

**Notice About 2025 Tax Rates**  
Property tax rates in City of Friendswood

This notice concerns the 2025 property tax rates for City of Friendswood. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

<b>This year's no-new-revenue tax rate</b>	\$0.501177/\$100
<b>This year's voter-approval tax rate</b>	\$0.567235/\$100

To see the full calculations, please visit 722 21st Street/Moody Avenue, Galveston, Texas 77550 for a copy of the Tax Rate Calculation Worksheet.

**Unencumbered Fund Balance**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	9,681,381
Tax Debt Service	290,379

**Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2014 GO Bonds	450,000	9,000	825	459,825
2015 GO Bonds	605,000	126,919	825	732,744
2016 GO Bonds	140,000	308,300	825	449,125
2017 GO Bonds	445,000	110,075	825	555,900
2020 GO Bonds	260,000	308,650	825	569,475
2021 GO Bonds	770,000	376,725	825	1,147,550
2023 GO Bonds	295,000	1,316,319	825	1,612,144
Capital Equipment Leases	819,618	185,284	1,500	1,006,402
Total required for 2025 debt service			\$6,533,165	
- Amount (if any) paid from funds listed in unencumbered funds			\$0	
- Amount (if any) paid from other resources			\$141,290	
- Excess collections last year			\$868,938	
= Total to be paid from taxes in 2025			\$5,522,937	
+ Amount added in anticipation that the unit will collect only 99.15% of its taxes in 2025			\$47,347	
= Total debt levy			\$5,570,284	

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Galveston County Tax Assessor Collector on July 29, 2025.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.